PFC Consulting Limited (A wholly owned subsidiary of PFC Ltd.)

28 June, 2024

Sub: Qualification Status of RFP (Technical) Bids and opening of Initial Offer for the establishment of Independent Transmission Project (ITP) "Provision of Dynamic Reactive Compensation at Khavda Pooling Station 1 (KPS1) and Khavda Pooling Station 3 (KPS3)".

With reference to the issuance of RFP documents by PFC Consulting Limited (the Bid Process Coordinator), on **October 04**, **2023**, for the selection of Bidder as Transmission Service Provider (TSP) to establish "Provision of Dynamic Reactive Compensation at Khavda Pooling Station 1 (KPS1) and Khavda Pooling Station 3 (KPS3)" and opening of RFP Bids on **July 02**, **2024**, the following Bidders have been declared as Qualified Bidders for the opening of Initial Offer:

- 1. Power Grid Corporation of India Limited
- 2. Adani Energy Solutions Limited

PFC Consulting Limited