

PFC CONSULTING LIMITED

(A wholly owned subsidiary of PFC Ltd.-
A Government of India Undertaking)

Electronic Tender Document

For

**Appointment of Consultant on Retainership basis for assisting
PFCCL in various assignments of Power Sector**

(Only for Consulting Organizations empanelled with PFCCL under

Area Codes 1, 2 and 3 (including any sub head)

as on the date of issuance of tender)



**Registered Office
1st Floor, "Urjanidhi" 1, Barakhamba Lane,
Connaught Place, New Delhi – 110 001**

October 13, 2020

PFC Consulting Ltd. invites E-Tenders for Appointment of Consultant on Retainership Basis for assisting PFCCL in various assignments of power sector

a)	Start Bid Date & Time	October 13, 2020 from 18:00 hrs (IST)
b)	Close Bid Date & Time	October 28, 2020 till 12:00 hrs (IST)
c)	TOE Start Time	October 28, 2020 at 12:30 hrs (IST)
d)	Financial Bid Opening	To be intimated to qualified bidders

Note:

1. Tender Notice and Tender Document are available on PFC Consulting Ltd. website and can be downloaded from <https://www.pfcclindia.com>. For bid submission, the Bidder will have to necessarily download an official online copy of the Tender Document from e-Procurement Portal http://www.mstcecommerce.com/eprochome/pfccl/buyer_login.jsp. All future Information viz. corrigendum/ addendum/ amendments etc. for this Tender shall be posted on the PFC Consulting Ltd. website and said e-Procurement Portal only. Printed copy of Tender Document will not be sold from PFC Consulting Ltd. office.
2. The bidder shall bear all costs associated with the preparation, submission/ participation in the bid. Purchaser in no way will be responsible or liable for these costs regardless of the conduct or outcome of the bidding process.
3. Bidders are advised to start the registration process on the e-Procurement Portal as it may take a few days so as to avoid any delay in bid submission (upload) stage. Bidders may visit MSTC's e-procurement Portal Guidelines for vendors at <https://www.mstcecommerce.com/eprochome/UserManualVendor.pdf> for further details.

BID INVITATION LETTER

**(Only for Consulting Organizations empanelled with PFCCL
under Area Codes 1, 2 and 3 (including any sub head) as on the date of issuance of tender.)**

Ref: 03/PFCCL/2020/RC

Date: 13th October, 2020

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Subject: Electronic Bids are invited from the firms on Retainership Basis for assisting PFCCL in various assignments of power sector

Dear Sir/Madam,

PFCCL wishes to avail the services of a **firm on Retainership Basis for assisting PFCCL in various assignments of power sector like Technical, Commercial, Financial, Regulatory, Contract Management etc. in areas of Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.**

The Eligibility Criteria, Scope of Work, Deliverables, Selection Procedure and criteria, Terms of payment, Terms and conditions etc. are given below:

1. BACKGROUND

1.1. PFCCL's consultancy services are being sought by various utilities in the power sector including State, Centre, and Private Sector etc.

1.2. PFCCL wishes to avail the services of a firm on Retainership Basis for assisting PFCCL in various assignments of power sector like Technical, Commercial, Financial, Regulatory, Contract Management etc. in areas of Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.

2. SCOPE OF WORK

2.1. The Consultant would assist PFCCL in the areas of Organizational, Financial and Technical aspects in Power sector.

2.2. The Consultant to be engaged will undertake studies, carryout analysis/ due diligence, review documents/ reports etc. as may be required by PFCCL on various aspects of power sector like Technical, Commercial, Financial, Legal & Regulatory, Contract Management, Valuation etc. in areas of Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.

2.3. Collection and Analysis of Data/ information from PFCCL/ PFCCL's Clients/ MoP/ CEA etc. as may be required for successful completion of the assignments.

2.4. Preparation of reports, documents, petitions, financial models etc. as may be required by PFCCL according to the interim and final findings based on due diligence, financial analysis, regulatory review, contract management of various contracts/ PPA signed etc./ any other information as may be provided by PFCCL/ its clients or the database of the Consultant. These activities shall be carried out in due consultation with PFCCL.

2.5. The Consultant would submit the hard & soft copies of the reports, financial models etc. prepared for the assignments.

2.6. The contents of interim and final reports to the PFCCL shall be confidential information and shall not be disclosed, without specific approval.

3. ELIGIBILITY CRITERIA

3.1. The Consulting Organization should be empanelled with PFCCL under the **Area Codes 1, 2 and 3 (including any sub head)** as on the date of issuance of tender.

3.2. The Consulting Organization should be submitting the bid on its own and not in consortium with any other Consultant.

3.3. The Consulting Organization should have cumulative Turnover of Rs. 5 Crores in immediate last three (3) financial years as per audited annual account. The bidder should submit documentary proof in support of the turnover in the form of certificate, issued by Chartered Accountant along with copy of audited annual accounts for the relevant years.

4. DELIVERABLES

4.1. The output that will be required from the consultant is as under:

- i. Deployment of team as per the requirement of PFCCL as mentioned in para 7 below.
- ii. The deliverables as may be required by PFCCL will be the reports, documents, petitions, financial models etc. according to the interim and final findings based on due diligence, financial analysis, legal, regulatory review, contract management of various contracts/ PPA signed etc. based on information as may be provided by PFCCL/ its clients or the database of the Consultant. These activities shall be carried out in due consultation with PFCCL. Compilation and reply of comments received on draft Report.

- iii. Making presentation and participation in stakeholders meetings/ review meetings as directed by PFCCL.
- iv. The Consultant would submit the hard & soft copies of the reports, financial models etc. prepared for the assignments.

There may be any other deliverables, which are not specifically mentioned above but may be required for completing the task. The Consultant shall have to provide such deliverables, as identified by PFCCL for the successful completion of the tasks as per above scope of work to its satisfaction.

5. PERIOD OF ENGAGEMENT

- 5.1. The period of engagement would be initially upto 1 (one) year which can be extended for another year on same terms and conditions.

6. BASIS OF OFFER

- 6.1. Bidders shall quote prices in INR. The price offer for the Assignment should be quoted on a monthly lump sum basis inclusive of all taxes and duties etc. as may be applicable (Travelling expenses will be reimbursed separately as per Clause 13 (ii) of Other Terms & Conditions. No escalation for any reason whatsoever shall be allowed over and above the bid price. However, GST or any other applicable Govt. taxes at applicable rates, on the date(s) of payment(s) shall be paid over and above the payment due.
- 6.2. PFCCL will utilize the services of the Consultant based on its requirement and the duration for which services of Consultant are availed by PFCCL can be less than 1 (one) month. The payment will be made to the Consultant on pro-rata basis based upon the duration of engagement for which services of the Consultant are utilized. The expected duration of services of the Consultant would be mutually agreed upon for any assignment to be completed and the duration may be extended as may be required for its successful completion. No payment shall be made for the period where no work/ activity is undertaken.
- 6.3. Income tax at source will be deducted by PFCCL as per the applicable law and regulation and TDS certificate shall be issued to the selected bidder by PFCCL.
- 6.4. The bidder shall quote prices taking into consideration of the complete scope of work, any item left out and not specifically mentioned but are required for completion of the work shall be carried out by the bidder without any additional cost to PFCCL.

7. TEAM COMPOSITION AND TEAM MEMBERS

7.1. The team deployed by Consultant should comprise of two (2) members with the experience at different levels as below with one Member at Expert Level and one member at Associate Level:

- a. **Expert/Partner Level:** Essentially a graduate, having atleast 10 years of post qualification experience.
- b. **Associate Level:** Essentially a graduate, having atleast 3 years of post qualification experience.

7.2. However based on the requirement of PFCCL, the Consultant would deploy professionals/ experts in areas of Coal, Generation, Transmission, Distribution, and Renewable Energy Sources etc. for various fields like Technical, Commercial, Financial, Legal & Regulatory, Contract Management, Valuation etc.

8. SUBMISSION OF BID

8.1. The bid shall consist of two parts "Technical Proposal" and "Financial Proposal" and should be duly submitted online using the e-Procurement Portal http://www.mstcecommerce.com/eprochome/pfccl/buyer_login.jsp on or before the due date.

Note:

- a. The Bidder should agree to the entire scope of work and deliverables (given in the Covering Letter Form-1). No proposal for deviation/ part scope of work will be considered.
- b. The Technical Proposal should contain Form-1, Form-2, Form-3 and Form-4 duly filled and signed by Authorised signatory and authority letter as per Form-3.
 - a. Details of past experience are to be provided in Technical Bid as per format provided at Form-2. Details of past experience are to be provided in Technical Bid. Documentary evidence (e.g. Copy of work Order/ Letter of Award/ LoI/ Purchase Order/ proof of payment in support of past experience or any other representative documents etc.) to be provided in support of past experience.
 - b. No consortium/ sub-consulting or sub-contracting shall be allowed with/ to other organisations and/ or individuals.
 - c. PFCCL may call for any clarifications/ information if required.

- d. The Forms mentioned above along with relevant documents, including covering letter will form part of tender documents. Each of the above Forms and also other documents to be submitted as per the bidding documents are to be duly signed on each page and stamped as required by the authorised representative of the bidder, which shall constitute the bid.
- e. The “FINANCIAL PROPOSAL” should contain the detailed price offer for the consultancy services as per format provided at Form-5 of Bid Document.

8.2. Agencies are instructed not to approach via e-mail, fax, and telephone or contact any official in PFCCL as regards to this bid after the submission of the bids, apart from communications by PFCCL in writing, and any bidder doing so shall be summarily rejected.

9. BID OPENING AND EVALUATION OF PROPOSALS

9.1. Opening of Technical Proposal

The “Technical Proposal” will be opened **on 28 October 2020 at 12:30 Hrs** in the presence of the authorized representatives of the agencies, who wish to be present.

9.2. Technical Proposal

The Technical proposal would be opened and seen with respect to the following:

A) Responsiveness check

The check will be with respect to the following:

- i) The Bidder should be empanelled with PFCCL under the Area Codes 1, 2 and 3 (including any sub head) as on the date of issuance of tender.
- ii) The Consulting Organization should have cumulative Turnover of Rs. 5 Crores in immediate last three (3) financial years as per audited annual account. The bidder should submit documentary proof in support of the turnover in the form of certificate, issued by Chartered Accountant along with copy of audited annual accounts for the relevant years.
- iii) The bidder should agree to the entire scope of work and deliverables (given in the Covering Letter Form-1). No proposal for deviation/ part scope of work will be considered.
- iv) The Technical Proposal should contain Form-1, Form-2, Form-3 and Form-4 duly filled and signed by authorized signatory and authority letter as per Form-3.

- v) Details of past experience are to be provided in Technical Bid. Documentary evidence (e.g. copy of the work Order/ Letter of Award/ LoI/ Purchase Order/ Completion certificate/ Project Report/ proof of payment/ any other relevant documents etc.) to be provided in support of past experience

B) Evaluation of experience of the firm: Maximum 100 Marks

Bidder should have undertaken assignments in at least 4 out of 5 below mentioned areas in the last five (5) years (from Indian FY 2016-17 onwards including the current Financial Year till date of issue of the tender):

- i) Advisory services in Regulatory framework including tariff determination, preparation of ARR, tariff filing, hearing etc.

(Max Marks = 20 marks for 1 or more than 1 assignment)

- ii) Experience in drafting/ vetting/ implementation of Guidelines/ Standard Bid Documents in various segments of power sector like Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.

(Max Marks = 20 marks for 1 or more than 1 assignment)

- iii) Contract Management in various segments of power sector like Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.

(Max Marks = 20 marks for 1 or more than 1 assignment)

- iv) Financial advisory including valuation in various segments of power sector like Coal, Generation, Transmission, Distribution, Renewable Energy Sources etc.

(Max Marks = 20 marks for 1 or more than 1 assignment)

- v) Advisory services in the areas for coal blocks viz. techno economic studies, studies for development of coal blocks etc.

(Max Marks = 20 marks for 1 or more than 1 assignment)

All above mentioned experiences are to be evidenced by enclosing a copy of the work Order/ Letter of Award/ LoI/ Purchase Order/ Completion certificate/ Project Report/ proof of payment/ any other relevant documents etc.

The Bidder obtaining atleast 80 marks or more would be regarded as technically qualified Bidder and considered for opening of “Financial Proposal”.

PFCCCL may call for any clarifications/ information if required.

9.3. Opening of Financial Proposal

The “Financial Proposal” would be opened only of the technically qualified bidders. The date and time of opening of Financial Proposal would be intimated to the technically qualified Bidders separately. The Financial Proposal will be opened in the presence of the authorized representatives of the agencies, who wish to be present.

9.4. Evaluation of Financial Proposal

The assignment will be awarded to the technically qualified bidder who has quoted lowest lump sum monthly price, in Indian Rupees, without condition(s) or alternate price bid. Conditional Financial Proposals will be rejected out rightly.

In case more than one bidder qualifies for L1, the assignment will be awarded to the bidder quoting L1 price and obtaining the highest marks in technical proposal.

If, still more than one bidder qualifies, the assignment will be awarded to the bidder quoting L1 price and having highest cumulative turnover in last three (3) financial years.

10. CONTRACT AGREEMENT

- 10.1 In the event of award, the selected firm will be required to enter into a “Contract Agreement” with the PFCCL within 7 (seven) working days from the date of the Letter of Award (LOA) or within such extended time, as may be granted by the PFCCL.
- 10.2 Formal “Contract Agreement” will be executed on Non-judicial stamp paper of Rs. 100/- (Rs. one hundred only) as per the format provided by PFCCL. Two sets of Non-Judicial Stamp papers of Rs.100/- and water mark papers to be purchased by the selected consultant from Delhi State.
- 10.3 The Agreement will be signed in two originals and the selected firm shall be provided with one signed original Agreement.
- 10.4 The date of execution of the contract agreement in no case shall alter the date of start or completion period of the work.
- 10.5 Till the time a “Contract Agreement” is prepared and executed, the Letter of Award shall be read in conjunction with the Bidding Documents and will constitute a binding contract.

11. VALIDITY OF BID

The bidder shall keep their bids/ proposals valid up to 120 (One Hundred Twenty) days from the date of submission of bid. The bidder may be required to further extend the validity of Bid as per the requirement of PFCCL.

12. TERMS OF PAYMENT

- 12.1 PFCCL will utilize the services of the Consultant based on its assignment based requirements.
- 12.2 The Consultant shall be paid a proportionate fees (on pro rata basis) based on the lump sum monthly fees quoted by Consultant and duration for which services of Consultant are availed by PFCCL, on receipt of bill for payment as per above contract. No payment shall be made for the period where no work/ activity is undertaken.
- 12.3 The selected firm shall submit the bills in duplicate to PFCCL addressed to CGM, PFCCL, indicating the stage achieved.
- 12.4 In addition to the lump sum monthly price, the Consultant would be reimbursed for the tours undertaken in connection with the Assignment as per the clause 13 (ii) of other terms and conditions

13. Other Terms & Conditions

- i) The financial proposal by the consultant shall be in Indian Rupees as per format enclosed (Form 5) with no escalation provision for any reason whatsoever till the completion of the Assignment.
- ii) In case of tours and travels made beyond NCR Limits and undertaken with prior consent/ requirement of PFCCL, the Consultant would be reimbursed To & Fro journey fare, Accommodation expenses, Dearness Allowance and local conveyance on production of documentary evidences/ proof(s), in original, of the expenditure incurred. PFCCL would be the sole authority to decide on the number of the member(s) to undertake the tours. PFCCL reserves the right to make tour and travel arrangements on its own. However, the entitlement for the Consultant for the purpose of tours would be as follows:

S No.	Expertise Level	Maximum entitlement as per PFCCL level
1.	Expert/ Partner Level	Deputy General Manager
2.	Associate Level	Manager

No claim for journey fare/ accommodation expenses/Local Conveyance for travel

within NCR limits will be admissible, in case the firm is based in NCR of Delhi.

No claim for journey fare/accommodation expenses/Local Conveyance for travel from the Organisation's office to PFCCL headquarter at New Delhi and no claim for journey fare/accommodation expenses/Local Conveyance for travel within NCR limits will be admissible, in case the firm is based outside NCR of Delhi.

- iii) The selected firm shall make available the services of the identified personnel as may be required for successful execution of the assignment and or as may be required by PFCCL on specified dates, venues and time in order to meet the obligations of PFCCL.
- iv) All claims shall be raised by the selected firm as per the terms of payment after being due, and would be accepted for payment based on satisfactory progress and quality of the work at the sole discretion of the competent authority.
- v) In case there is a delay by the selected firm in accomplishing the work as per scope of work which in the opinion of PFCCL is attributable to the selected consultant, PFCCL reserves the right to get such specific work(s) done through any other firm(s) at the risk and cost of the selected consultant for timely completion of the work.
- vi) In case the performance of the proposed team member(s) is not satisfactory, the consultant will be asked to change/ replace the team member(s) within three days of receipt of such request from PFCCL with a member acceptable to PFCCL.
- vii) PFCCL with the approval of CEO cancel the contract at any stage of the work, in case it is found that the knowledge of a team/ team member(s) and or his/ her performance is not satisfactory, any information given at the time of submission of the bid is found to be incorrect.
- viii) Given the nature of the work being entrusted, the consultant would have to give an undertaking to the effect that the contents/ essence of any reference/ documents given would not be disclosed to any third person without the express approval of PFCCL, failing which the engagement of the consultant could be terminated.
- ix) If due to any reason or decision of the Govt./ PFCCL, the Assignment is dropped and the firm is directed to discontinue work, the "Drop Dead Fee" would be limited to the payments received by the firm and the claims already raised, as per the payment terms relating to the Assignment, till the point of calling off the Assignment or as mutually agreed.
- x) **Conflict of Interest:** Organizations would not be hired for any work whose

interests are in conflict with their prior or current obligations to the other organizations/ clients or that may place them in a position of being unable to carry-out the work assigned to them at any point of time during the currency of engagement by PFCCL or above all enable them to pose a threat to PFCCL's consulting business in future. Without limitation on the generality of the foregoing, organisations would not be hired, under the circumstances set forth below:

Organisations who have business or family relationship with member(s) of PFC's and/or PFCCL's employees or persons positioned in or on the Board of these two organisations by whatever process, would not be engaged. A declaration to this effect would be taken from the organisation when being engaged, and if found incorrect, the organisation would be debarred from any further engagement by PFCCL ever.

- xi) The selected firm shall keep PFCCL, both during and after the term of this Contract, fully and effectively indemnified against all losses, damage, injuries, deaths, expenses, actions, proceedings, demands, costs and claims, including, but not limited to, legal fees and expenses, suffered by PFCCL or any Third Party, where such loss, damage, injury or death is the result of a wrongful action, negligence or breach of contract by the selected consultant, or its personnel.
- xii) No offer should be sent by Fax or E-mail.
- xiii) Offers received after the due time and date mentioned above shall not be considered.
- xiv) PFCCL reserve the right to accept or reject any or all Proposals/ Offers or annul the bid Process or modify/ change the content of the bid document without assigning any reason.
- xv) PFCCL shall not entertain any claim of any nature, whatsoever, including without limitations, any claim of expenses in relation to the preparation, submission or any other activity relating to bidding or any other expense till award of contract.

Yours sincerely,

For and on behalf of PFC Consulting Ltd.

(P.C. Hembram)
Chief General Manager

Encl.: As above

FORM – 1: COVERING LETTER

From: To:
Name: Chief General Manager
Designation: PFC Consulting Ltd.,
Address: First Floor, Urjanidhi 1
Barakhamba Lane
Connaught Place
New Delhi – 110001

Sir,

Sub: Appointment of firm on Retainership Basis for assisting PFCCL in various assignments of power sector

1. We _____ (Name of Firm) herewith enclose Technical & Financial proposal for **assisting PFCCL on Retainership Basis in various assignments of power sector.**
2. We are submitting our electronic bid consisting of:
 - i) **Technical Bid** consisting of:
 - a) The Covering Letter (Form-1) in which the firm inter alia agrees to the entire scope of work and deliverables as proposal for deviation/ part scope of work will not be considered.
 - b) Form-1, Form-2, Form-3 and Form-4 duly filled and signed by Authorised signatory and authority letter as per Form-3.
 - c) Details of past experience in Technical Bid. Documentary evidence (e.g. Copy of work Order/ Letter of Award/ LoI/ Purchase Order/ Completion certificate/ Project Report/ proof of payment/ any other relevant documents etc.) in support of past experience.
 - d) Letter of Authority in favour of the Authorized signatory submitting the Bid as per Form -3.
 - ii) **Price Offer** as per format provided at Form 5 of Bid document
3. _____ [Name and contact information of one of the team member] shall be the Team Leader for the assignment.

4. We declare that the quoted lump sum monthly price is firm and shall remain valid for the entire period of the assignment. We further declare that the above quoted lump sum monthly fee includes all taxes (excluding GST), duties & levies etc. payable by us under this assignment.
5. We hereby confirm that if any Income Tax, Surcharge or any other Corporate Tax is attracted under the law, we agree to pay the same to the concerned authorities.
6. We confirm that the prices and other terms and conditions of this proposal are valid for a period of 120 days from the date of submission of bid.
7. We declare that the services will be rendered strictly in accordance with the specifications. We confirm our acceptance/ compliance to the 'Terms of payment' clauses as stipulated in the bid documents.
8. We hereby declare that only the company, persons or firms interested in this proposal as principal or principals are named herein and that no other company, person or firm other than one mentioned herein have any interest in this proposal or in the contract to be entered into, if we are awarded this contract.
9. We declare that the services will be rendered strictly in accordance with the specifications and we do not have any deviation to any of the terms and conditions of the bidding documents.
10. We confirm and certify that all the information/ details provided in our bid are true and correct.
11. We give our unconditional acceptance to the Bid Documents issued by PFCCL and as amended. We shall execute the Contract Agreement and Non-disclosure Agreement as per the provisions of the Bid Document.
12. Further, we confirm that we agree to and seek no deviations from the scope of work, time schedule, payment terms and all other terms and conditions as contained in the 'Bid Document'. The proposal is unconditional.
13. We certify that all the information provided in our bid are true. We understand that any willful misstatement in the bid may lead to disqualification or cancellation of award if made or termination of contract.
14. We also declare that by taking this assignment we do not have any conflict of Interest with any of our prior or current obligations to other organisations/ clients and also do not have business or family relationship with member(s) of PFC's and/or PFCCL's employees or persons positioned in or on the Board of these two organisation by whatever process and if found incorrect, we may be debarred from

any further engagements by PFCCL forever.

15. We certify that all the information provided in our bid, including the information regarding the team members, is true. We understand that any willful misstatement in the bid may lead to disqualification or cancellation of award if made or termination of contract. We also understand that in such a case we may be debarred for future assignments with PFCCL for a period of maximum three years from the date of such disqualification.
16. Further, we undertake that in the event of our appointment, given the nature of the work being entrusted, the contents/ essence of any reference/ documents given would not be disclosed to any third person without the express approval of PFCCL, failing which the engagement of the organisation would be terminated.

Signature of Authorized
Person Name

Designation & seal

Date:

Place:

FORM – 2: EXPERIENCE OF ORGANISATION

1. Brief Description of the Organisation:

2. Outline of experience on assignments:

Sl. No.	Name of Assignment with work order no. and date	Name(s) of member(s) associated with the assignment	Client	Date of Commencement	Date of Completion	Scope of work in brief
1						
2						
3						
4						
5						

1. It is hereby certified that the above mentioned details are true and correct.

2. It is hereby certified that our company has actually carried out and completed the above mentioned work/ assignments

Signature of Authorized Signatory

Full Name:

Address:

Note:

1. The Firm's relevant experience from Indian FY 2016-17 onwards including the current Financial Year till date of issue of the tender will be considered.
2. Please attach documentary proof for claimed experience; the proofs could be namely, Copy of work Order/ Letter of Award/ LoI/ Purchase Order/ Completion certificate or any other representative documents etc.
3. Documentary proof in support of turnover shall be submitted by the Bidder in the form of certificate certified by Chartered Accountant along with copy of audited annual accounts for the relevant years for meeting minimum turnover criteria.

FORM – 3: AUTHORISATION LETTER
(ON THE LETTER HEAD OF THE FIRM)

I_____certify that I am_____of the Firm, organised under the laws of_____and that_____who signed the above Proposal is authorised to bind the firm by authority of its governing body.

Signature:

Full Name:

Address:

(Seal)

FORM-4: UNDERTAKING
(ON THE LETTER HEAD OF THE FIRM)

**(FORMAT OF UNDERTAKING TO BE FURNISHED WITH REGARD
TO BLACKLISTING/ NON- DEBARMENT)**

We hereby confirm and declare that we M/s _____, are not blacklisted/
De-registered/ debarred by any Government department/ Public Sector Undertaking/
Private Sector/ or any other agency for which we have Executed/ Undertaken the works/
Services during the last 5 years.

Signature

Name

(Authorized Signatory of Bidder)

(Company Seal)

Place:

Date:

FORM – 5: SCHEDULE OF PRICE BID

(To be submitted as Financial Proposal)

Sub: Appointment of Consultant on Retainership Basis for assisting PFCCL in various assignments of power sector

I _____ (Name) on behalf of _____ (Name of the firm) herewith submit the Financial Proposal for “**Appointment of Consultant on Retainership Basis for assisting PFCCL in various assignments of power sector**”

Sl. No	Description	Unit (in Rs.)	Total Lump Sum Monthly Price in INR (In Words Also)
1	Consultancy Fee for Expert/ Partner Level (A)	Lump sum monthly fee	
2	Consultancy Fee for Associate Level (B)	Lump sum monthly fee	
Total Lump Sum Consultancy Fee (A+B)		Total Lump sum monthly fee	

Note (Not to be deleted in financial proposal):

1. The price offer for the Assignment should be quoted on lump sum monthly basis inclusive of all taxes and duties etc. as may be applicable. No escalation for any reason whatsoever shall be allowed over and above the bid price till completion of the assignment. However, GST and any other applicable taxes at applicable rates, on the date(s) of payment(s) shall be paid over and above the bid price.
2. The Consultant shall be paid a proportionate fees (on pro rata basis) based on the lump sum monthly fees quoted by Consultant and duration for which services of Consultant are availed by PFCCL, on receipt of bill for payment as per above contract. No payment shall be made for the period where no work/ activity is undertaken.
3. In addition to the lump sum monthly price (subject to para 6.2 of tender document), the Consultant would be reimbursed for the tours undertaken in connection with the Assignment as per the clause 13 (ii) of other terms and

conditions of tender document.

4. The firm shall quote prices taking into consideration of the complete scope of work, any item left out and not specifically mentioned but are required for completion of the work shall be carried out by the firm without any additional cost to PFCCL.
5. Income tax at source will be deducted by PFCCL as per the applicable law and regulation and TDS certificate shall be issued to the firm by PFCCL
6. The financial proposal with condition(s) or alternate price bid will be summarily rejected.

Seal

Authorised Signatory

Full Name

Address

CONTRACT AGREEMENT

This CONTRACT (hereinafter, together with all Appendices attached hereto and forming an integral part hereof, called the "Contract") is made this day of the month of____, 2020, between:

PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited, a Government of India Company) incorporated under the Indian Companies Act 1956/ 2013, having its registered office at First Floor, Urjanidhi, 1- Barakhamba Lane, Connaught Place New- Delhi-110001 hereinafter referred to as "Owner" (which expression shall unless repugnant to the context or the meaning thereof include its successors and permitted assigns)

AND

_____ having its office at

_____hereinafter called the "Consultant" (which expression shall unless repugnant to the context or the meaning thereof include its successors and permitted assigns)

WHEREAS the Owner is in the process of selection of a Consultant **on Retainership Basis for assisting PFCCCL in various assignments of power sector.**

AND WHEREAS the Owner is intending to hire an experienced and qualified Consultant who has undertaken similar projects and is capable of providing "Services".

AND WHEREAS the Consultant, have represented to the Owner that they have the requisite experience, professional skills, adequate manpower and technical resources and personnel, to render the Services required by the Owner in a timely and efficient manner.

AND WHEREAS based on above representations of the Consultant, the Owner has agreed to appoint the Consultant to render services on the terms and conditions hereafter contained:

NOW THEREFORE THIS AGREEMENT WITNESSES THAT, IN CONSIDERATION OF THE PREMISES AND THE MUTUAL COVENANTS HEREIN CONTAINED, IT IS AGREED BETWEEN THE PARTIES AS FOLLOWS:

1.0 GENERAL PROVISIONS

1.1 Definitions

Unless the context otherwise requires, the following terms whenever used in this Contract, Appendices, Schedules and Exhibits shall have the following meanings:

- (a) "Approvals" shall mean all consents, licenses and approval of any local, municipal, State or National Authority necessary to carry out the services for each and every phase of the assignment.
- (b) "Contract" means this Contract together with all Appendices and including all modifications made in accordance with the provisions of Clause 12 hereof between the Owner and the Consultant.
- (c) "Consultant" means [Name of Firm]_____.
- (d) "Confidential Information" means any material, proprietary, non-public information acquired, developed, disclosed or exchanged among the parties pursuant to this Agreement and Confidentiality and Non-disclosure Agreement.
- (e) "Effective Date" means the date on which this Contract comes into force and effect pursuant to Clause 3.1 hereof;
- (f) "Personnel" means persons hired by the Consultant as employees, for the purposes of rendering services or any part thereof; Personnel include:
 - (i) "Local Personnel" mean such persons who at the time of being so hired have their domicile in India and;
 - (ii) "Foreign Personnel" mean such persons who at the time of being so hired had their domicile outside India
- (g) "Parties" means the Owner or the Consultant, as the case may be;
- (h) "Contract time" means the duration of time of the Contract as referred to Clause 3.
- (i) "No claim Certificate" means certificate issued by the Owner after the Contract has expired and the consultant has performed all his Services as per the terms and conditions envisaged in this Contract and all undisputed payments of remuneration and reimbursable expenditures payable by the Owner to the Consultant has been made.
- (k) "Services" means the works to be provided/performed by the Consultant for completion of various tasks as described in Letter of Award (LoA) hereto;

(l) "Starting Date" means the date referred to in Clause 3.3 hereof;

(m) "Third Party" means any person or entity other than the Owner and the Consultant.

2.0 LOCATION FOR PERFORMANCE OF THE SERVICES:

The Consultant shall render/perform services at PFCCL office in Delhi or as mentioned in Bid document/necessary to discharge the scope of work or any other place as intimated by PFCCL.

3.0 COMMENCEMENT, COMPLETION, AND TERMINATION OF CONTRACT

3.1 Commencement of Contract

This contract shall come into force from the date ("effective date") on which the Owner and the Consultant have signed the present contract.

3.2 Termination of Contract for Failure to Become Effective

- a) If this Contract has not become effective within 15 days from the date of Letter of Award (LoA), the Owner has the right to declare the same to be null and void, and in the event of such a declaration the consultant shall not have any claim against the Owner.
- b) In case the contract is rendered null and void on account of failure/inaction on the part of the consultant, the consultant shall be liable to pay damages to the Owner.

3.3 Commencement of Services

The Consultant shall begin carrying out the Services immediately viz. from the date of issue of Letter of Award (the "Starting Date"), or on such date as the Parties may agree in writing

3.4 Expiration of Contract

Unless terminated earlier pursuant to Clause 10 hereof, this Contract shall expire after the consultant has performed all his Services as per the terms and conditions envisaged in this Contract and the Owner has issued a 'No claim Certificate' to the Consultant.

The Owner shall issue the "No claim certificate" after being satisfied that the Consultant has performed/rendered all the services to the satisfaction of the Owner, as per the contract and all undisputed payments of remuneration and reimbursable expenditures payable by the Owner to the Consultant has been made.

4.0 Contract Performance Guarantee

Not Applicable.

5.0 OBLIGATIONS OF THE CONSULTANT

5.1 Standard of performance

The Consultant shall perform the Services and carry out his obligations hereunder with all due diligence, efficiency and economy, in accordance with generally accepted techniques and practices used with professional engineering and consulting standards recognized by professional bodies, and shall observe sound management, and technical and engineering practices, and employ appropriate advanced technology and safe and effective equipment, machinery, materials and methods in award of project. The Consultant shall always act, in respect of any matter relating to this Contract or to the Services, as faithful advisers to the Owner, and shall at all times support and safeguard the Owner's legitimate interests in any dealings with Third Parties.

5.2 COMPLIANCE WITH RULES AND REGULATIONS

The Consultant agrees that it shall be responsible and liable to comply with all the rules and regulations of various concerned government authorities and departments for the services rendered under this agreement.

5.3 CONFLICT OF INTEREST

The consultant shall hold the Owner's interest paramount, without any consideration for future work, and strictly avoid conflict with other assignments or their corporate interests.

5.4 Benefit from Commissions, Discounts etc.

Payment to the Consultant shall constitute the Consultant's only payment in connection with this Contract or the Services, and the Consultant shall not accept for their own benefit any trade commission, discount, or similar payment in connection with activities pursuant to this Contract or to the Services or in the discharge of their obligations under the Contract, and the Consultant shall use their best efforts to ensure that the Personnel shall not receive any such additional benefits.

5.5 Consultant and Affiliates not to be otherwise interested in Project

The Consultant agrees that, during the term of this Contract, the Consultant, Personnel and/or any entity affiliated with the Consultant shall not provide

services resulting from or directly related to the Consultant's Services to any third party. In the event of breach of the aforesaid condition the Owner shall be entitled to disqualify such Consultant or any of their Personnel from providing services to the Owner and further claim damages for breach.

5.6 Prohibition of Conflicting Activities

The Consultant shall not engage, and shall cause their Personnel not to engage, either directly or indirectly, in any business or professional activities which would conflict with the activities assigned to them under this Contract.

5.7 Insurance to be taken out by the Consultant

The Consultant shall take out and maintain, at its own cost, insurance against risks etc.

5.8 Liability of the Consultant

The Consultant and each of his Members (consultant personnel) shall be jointly and severally liable to the Owner for the performance of the Services under this Contract and further for any loss suffered by the Owner as a result of a default of the Consultant or his members in such performance, subject to the following limitations:

- (a) The Consultant shall not be liable for any damage or injury caused by or arising out of the act, neglect, default or omission of any persons other than the Consultant or its Personnel; and
- (b) The Consultant shall not be liable for any loss or damage caused by or arising out of circumstances of Force Majeure.

5.9 Documents Prepared by the Consultant to be the Property of the Owner

All plans, drawings, specifications, designs, reports and other documents prepared by the Consultant in performing the Services shall become and remain the property of the Owner, and the Consultant shall, not later than upon termination or expiration of this Contract, deliver all such documents to the Owner, together with a detailed inventory thereof.

6.0 CONSULTANT'S PERSONNEL

6.1 Agreed Personnel

The Consultant hereby agrees to engage the personnel in order to fulfill his contractual obligations under this contract.

6.2 General

The Consultant shall employ and provide such qualified and experienced Personnel as are required to carry out the Services.

6.3 Removals and/or Replacement of Personnel

- a) Except as the Owner may otherwise agree, no changes shall be made in the Personnel. If, for any reason beyond the reasonable control of the Consultant, it becomes necessary to replace any of the Personnel, the Consultant shall forthwith provide as a replacement a person of equivalent or better qualifications.
- (b) If the Owner:
 - i) finds that any of the Personnel has committed serious misconduct or has been charged with having committed a criminal action, or
 - (ii) has reasonable cause to be dissatisfied with the performance of any of the Personnel,then the Consultant shall, at the Owner's written request specifying the grounds therefore, forthwith provide as a replacement a person with qualifications and experience acceptable to the Owner.
- (c) The new personnel provided as a replacement shall be governed by the same the terms and conditions of employment as the replaced personnel.
- (d) The Consultant shall bear all additional travel and other costs arising out of or incidental to any removal and/or replacement.

7.0 OBLIGATIONS OF THE OWNER

Payment

In consideration of the Services performed by the Consultant under this Contract, the Owner shall make to the Consultant such payments and in such manner as is provided by **Clause 8** of this Contract.

8.0 PAYMENTS TO THE CONSULTANT

8.1 The cost of services payable in Indian Rupees is set forth in **LoA**.

8.2 Mode of Payment

Payments will be made by the Owner to the consultant in accordance with the terms of payment as per Letter of Award. Any deviation in the payment terms is not permitted.

8.3 The Consultant shall submit the bills in duplicate to PFCCL addressed to Chief General Manager, PFCCL.

8.4 The Owner shall cause the payment of the Consultant as per the above given schedule of payment within 30 days of the receipt of the bills raised along with supporting documents. However, it is agreed between the parties that the Owner may restrict or withhold the payment if the performance or progress of the services rendered by the Consultant is not satisfactory and not in accordance with the scope of work.

8.5 The final payment under this Clause shall be made only after satisfactory completion of all the activities as per scope of work in LoA and after the issuance of No Claim Certificate.

8.6 All payments under this Contract shall be made to the account of the Consultant with: Account No_____Bank Name_____

9.0 Suspension

The Owner may, by written notice of suspension to the Consultant, suspend all payments to the Consultant hereunder:

(a) if the Consultant fails to perform any of its obligations under this Contract, including carrying out of the Services, provided, that such notice of suspension

(i) shall specify the nature of the failure, and (ii) shall request the Consultant to remedy such failure within a period not exceeding thirty (30) days after receipt by the Consultant of such notice of suspension

or

(b) if at any stage it is found that the Consultant has provided any wrong information/ false information/ mis-represented the fact.

10.0 Termination

10.1 By the Owner

The Owner may terminate this contract, by issuing a written notice not less than thirty

(30) days, from the date of occurrence of any of the events as specified in sub clause (a) to

(e) of this Clause.

The Owner may terminate this contract, by issuing a written notice not less than sixty (60) days, from the date of occurrence of the event as specified in sub clause (f) of this Clause.

- (a) if the Consultant fails to remedy a failure in the performance of its obligations hereunder, as specified in a notice of suspension pursuant to Clause 9 hereinabove, within thirty (30) days of receipt of such notice of suspension or within such further period as the Owner may have subsequently approved in writing;
- (b) if the Consultant fails to comply with any final decision reached as a result of arbitration proceedings pursuant to **Clause 17** hereof;
- (c) if the Consultant submits to the Owner a statement which has a material effect on the rights, obligations or interests of the Owner and which the Consultant knows to be false;
- (d) if, as the result of Force Majeure, the Consultant is unable to perform a material portion of the Services for a period of not less than sixty (60) days; or
- (e) if Consultant become Bankrupt and the company has been wound up through liquidation proceedings.
- (f) if the Owner, in its sole discretion and for any reason whatsoever, decides to terminate this Contract.

10.2 Cessation of Rights and Obligations

Upon termination of this Contract pursuant to Clauses 10 hereof, or upon expiration of this Contract pursuant to Clause 3 hereof, all rights and obligations of the Parties hereunder shall cease, except

- (a) such rights and obligations as may have accrued on the date of termination or expiration,
- (b) the obligation of confidentiality set forth in Clause 16 hereof,
- (c) any right which a Party may have under the Applicable Law.

10.3 Cessation of Services

Upon termination of this Contract by notice to pursuant to Clauses 10 hereof, the Consultant shall, immediately upon dispatch or receipt of such notice, take all necessary steps to bring the Services to a close in a prompt and orderly manner and shall make every reasonable effort to keep expenditures for this purpose to a

minimum.

10.4 Payment upon Termination

Upon termination of this Contract pursuant to **Clause-10** hereof, the Owner shall make the following payments to the Consultant:

- (a) remuneration pursuant to **Clause 8** hereof for Services satisfactorily performed prior to the effective date of termination;
- (b) reimbursable expenditures pursuant to **Clause 8** hereof for expenditures actually incurred prior to the effective date of termination; and
- (c) except in the case of termination pursuant to paragraphs (a) to (d) of Clause 10.1 hereof, reimbursement of any reasonable cost incident to the prompt and orderly termination of the Contract including the cost of the return travel of the Consultants' personnel and their eligible dependents.

11.0 Force Majeure

11.1 Definition

- (a) For the purposes of this Contract, "Force Majeure" means an event or circumstance or combination of events and circumstances, the occurrence of which is beyond the reasonable control of either party and which materially affects the performance by either Party of its obligations under this agreement, provided such material and adverse effect could not have been prevented, overcome or remedied in whole or in part by the affected party and includes, but is not limited to, war, riots, civil disorder, earthquake, fire, explosion, storm, flood or other adverse weather conditions, strikes, lockouts or other industrial action (except where such strikes, lockouts or other industrial action are within the power of the Party invoking Force Majeure to prevent), confiscation or any other action by government agencies.
- (b) It is however agreed that 'Force Majeure' shall not mean or include:
 - (1) any event caused by the negligence or intentional action of a Party or employees, nor
 - (2) any event which a diligent Party could reasonably have been expected take into account at the time of the Award of this Agreement, and avoids or overcome in the carrying out of its obligations hereunder.
- (c) The Consultant shall not be paid /reimbursed any further price or cost or any

additional cost in re-activating the services after the end of Force Majeure event.

11.2 No Breach of Contract

Neither party shall be responsible or be liable for, or deemed to be in breach hereof because of any failure or delay in complying with its obligations under or pursuant to this Agreement due to one or more events of Force Majeure or its effects or any combination thereof, provided that the Party affected by such an event has taken all reasonable precautions, due care and reasonable alternative measures, all with the objective of carrying out the terms and conditions of this Contract. However it is agreed that in no event shall Force Majeure shall exclude any Party's obligation to pay monies under this Agreement.

11.3 Measures to be taken

- (a) A Party affected by an event of Force Majeure or any combination of events shall take all reasonable measures to remove such Party's inability to fulfill its obligations hereunder with a minimum of delay.
- (b) A Party affected by an event or any combination of events of Force Majeure shall notify the other Party of such event as soon as possible, and in any event not later than fourteen (14) days following the occurrence of such event, providing evidence of the nature and cause of such event, and shall similarly give notice of the restoration of normal conditions as soon as possible.
- (c) The Parties shall take all reasonable measures to minimise the consequences of any event of Force Majeure.

11.4 Extension of Time

Any period within which a Party shall, pursuant to this Contract, complete any action or task, shall be extended for a period equal to the time during which such Party was unable to perform such action as a result of Force Majeure.

11.5 Consultation

Not later than thirty (30) days after the Consultant, as the result of an event of Force Majeure, have become unable to perform a material portion of the Services, the Parties shall consult with each other with a view to agreeing on appropriate measures to be taken in the circumstances.

12.0 Amendment/Modification

This Agreement may not be altered, modified, revoked or cancelled in any way

unless such alteration, modification or cancellation is in writing and duly signed by or on behalf of the parties which shall not be effective until the consent of the parties has been obtained. However, it is agreed between the parties that each Party shall give due consideration to any proposals for modification made by the other Party.

13.0 Amicable Settlement

The Parties shall use their best efforts to settle amicably all disputes arising out of or in connection with this Contract or the interpretation thereof. Any dispute between the parties as to matters arising pursuant to this Contract which cannot be settled amicably shall be resolved as per the Indian Arbitration Act, 1996 as amended from time to time.

14.0 FAIRNESS AND GOOD FAITH

14.1 Good Faith

The Parties hereunder undertake to act in good faith with respect to their performance, obligations and rights under this Agreement and further undertake, during the tenure of this Agreement, to take all reasonable measures, to ensure the achievement/realization of the objectives of this Agreement.

14.2 Operation of the Contract

The Parties recognize that it is impractical in this Contract to provide for every contingency which may arise during the life of the Contract, and the Parties hereby agree that it is their intention that this Contract shall operate fairly as between them, and without detriment to the interest of either of them, and that, if during the term of this Contract either Party believes that this Contract is operating unfairly, the Parties will use their best efforts to agree on such action as may be necessary to remove the cause or causes of such unfairness, but on failure to agree on any action pursuant to this clause shall give rise to a dispute subject to arbitration in accordance with clause 17 hereof.

15.0 TAXES AND DUTIES/CHANGE IN LAW.

It is hereby agreed between the parties that the Consultant and its personnel shall pay the taxes, duties, fees, levies and other impositions levied under the existing, amended or enacted laws during life of this contract and the Owner shall deduct the taxes, duties and levy whatsoever as may be lawfully imposed.

16.0 LAW GOVERNING CONTRACT

This Agreement, its meaning and interpretation, and the relation between the Parties shall be governed by Indian Laws or any statutory modifications thereof, and shall be subject to the exclusive jurisdiction of the Courts of Delhi in any matter arising under this Agreement and or in matters pertaining to the conduct of arbitration, enforcement of the award or obtaining of interim relief(s) etc.

17.0 SETTLEMENTS OF DISPUTES/ ARBITRATION.

17.1 The parties shall endeavor to resolve amicably, in the first instance, all disputes, controversies or differences which may arise between the Parties, out of or in relation to or in connection with this Agreement, or for breach thereof.

17.2 In the event, the parties are unable to resolve such dispute/difference amicably within **ninety (90)** days after the same has arisen then the dispute shall be referred to arbitration in accordance with the Rules of Arbitration of the Indian Council of Arbitration and such arbitration shall be conducted in accordance with the rules of ICA. The place of arbitration shall be New Delhi or any other place mutually agreeable by the parties and the language of arbitration shall be English

The Arbitration shall be conducted by panel of 3 Arbitrators, one to be appointed by each party and third Arbitrator to be appointed by two Arbitrators as the Chairman of the Tribunal.

The Parties agree that the arbitrator's decision shall be final and conclusive. The costs of arbitration (including without limitation, those incurred in the appointment of the arbitrators) shall be borne equally by the Parties hereto; however each Party shall pay its respective legal charges. The Award shall be final and binding and non-appeal able. Judgment on the award may be entered and enforced in any court of competent jurisdiction. By execution and delivery of this Agreement, each Party agrees and consents to the jurisdiction of the aforesaid arbitration panel and solely for the purpose of enforcement of an arbitral award, as referred to hereinabove, in any court of competent jurisdiction for itself and in respect of its property and waives in respect of both itself and its property, any defense it may have to or based on sovereign immunity, jurisdiction, improper venue or inconvenient forum.

18.0 GENERAL PROVISIONS

18.1 Language

This Contract has been executed in the English language, which shall be the binding and controlling language for all matters relating to the meaning or interpretation of this Contract.

18.2 Headings

The headings shall not limit, alter or affect the meaning of this Contract.

18.3 Notices

Any notice, request or consent required or permitted to be given or made pursuant to this Contract shall be in writing. Any such notice, request or consent shall be deemed to have been given or made when delivered in person to an authorized representative of the Party to whom the communication is addressed, or when sent by registered mail, or facsimile to such Party at the following address:

1. For the Owner: Chief General Manager

PFC Consulting Limited.

**(A Subsidiary of Power Finance Corp.
Ltd.) First Floor, 'Urjanidhi', 1,
Barakhamba Lane, New Delhi -
110001**

Attention: Mr. _____ Facsimile: 011-____

2. For Consultant: Attention:

Facsimile: _____

18.4 Notice will be deemed to be effective as follows:

- (a) in the case of personal delivery or registered mail, on delivery;
- (b) in the case of facsimiles, forty eight (48) hours following confirmed transmission.

18.5 A Party may change its address for notice hereunder by giving the other Party notice of such change pursuant to this Clause.

18.6 Authority of Consultant in Charge

The Consultant hereby authorize: Mr./ Ms. _____ to act on their behalf in exercising all the Consultant's rights and obligations towards the Owner under this Contract, including without limitation the receiving of instructions and payments from the Owner.

18.7 Authorised Representatives

Any action required or permitted to be taken, and any document required or permitted to be executed under this Contract, may be taken or executed:

(a) on behalf of the Owner by _____ or his designated representative;

(b) on behalf of the Consultant by _____ or his designated representative;

18.8 WAIVER OF RIGHT

The failure of either party to enforce at any time or for any period of time, the provisions hereof shall not be construed to be waiver of any provision or of any right and shall not preclude such party from subsequently enforcing such provisions or right.

18.9 SEVEREABILITY CLAUSE

If any provision of this Agreement shall be determined to be void or unenforceable, such provision shall be amended or deleted in so far as is reasonably consistent with the provisions of this Agreement and to the extent necessary to conform to applicable law and the remaining provision of this Agreement shall remain valid and enforceable in accordance with their terms.

18.10 This Agreement may be executed in any number of counterparts which together shall constitute a single agreement.

IN WITNESS WHEREOF, the Parties hereto have caused this Contract to be signed in their respective names as of the day.....Month.....and year..... first above written.

FOR AND ON BEHALF OF [OWNER]

By: Authorized Representative

FOR AND ON BEHALF OF [CONSULTANT]

By: Authorized Representative

LIST OF APPENDIX

- A. Letter of Award