

PFC CONSULTING LIMITED

**(A wholly owned subsidiary of Power Finance Corporation Limited -
A Government of India Undertaking)**

ELECTRONIC TENDER DOCUMENT FOR “APPOINTMENT OF ASSET VALUER FOR CARRYING OUT ASSET VALUATION OF THERMAL POWER PROJECTS”

**Only for firms/organizations Empanelled by PFC Consulting Ltd. under Area Code
'2(i)' i.e. Asset Valuation
(PFC empanelled firms under Valuer category included).**



**Corporate Office
9th Floor ('A' Wing), Statesman House
Barakhamba Road, Connaught Place,
New Delhi - 110 001**

May 22, 2019

PFC Consulting Ltd. invites E-Tenders for “Appointment of Asset Valuer for carrying out Asset Valuation of Thermal Power Projects”.

a)	Start Bid Date & Time	May 29, 2019 from 12:00 hrs (IST)
b)	Close Bid Date & Time	June 05, 2019 till 11:00 hrs (IST)
c)	View Tender Time	May 24 , 2019 from 11:15 hrs (IST)
d)	TOE Start Time	June 05, 2019 from 11:05 hrs (IST)
e)	TOE End Time	June 05, 2019 till 12:30 hrs (IST)

Note:

Tender Notice and Tender Document are available on PFC Consulting Ltd.'s website and can be downloaded from <https://www.pfcclindia.com>. For bid submission, the Bidder will have to necessarily download an official online copy of the Tender Document from e-Procurement Portal <https://www.mstcecommerce.com/eprochome/pfccl/>. All future Information viz. corrigendum /addendum/ amendments etc. for this Tender shall be posted on the PFC Consulting Ltd.'s website and said e-Procurement Portal only. Printed copy of Tender Document will not be sold from PFC Consulting Ltd.'s office.

The Bidder shall bear all costs associated with the preparation, submission/participation in the bid. PFCCL in no way is responsible or liable for any costs regardless of the conduct or outcome of the bidding process.

Note: Bidders are advised to start the registration process on the e-Procurement Portal as it may take a few days so as to avoid any delay in bid submission (upload) stage. Bidders may visit MSTC's e-procurement Portal Guidelines for vendors at <https://www.mstcecommerce.com/eprochome/UserManualVendor.pdf> for further details.

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SECTION -1
BID INVITATION LETTER

BID INVITATION LETTER

Ref No.: PFCCL/PFC/2019/Asset Valuation

Date: 22.05.2019

To all the firms/organizations Empanelled by

- PFC Consulting Ltd. under Area Code (2i) i.e. Asset Valuation (PFC empanelled firms under Valuer category included)

Sub: Appointment of “Asset Valuer” for carrying out Asset Valuation of Thermal Power Projects.

Sir,

1.0 BACKGROUND

1.1 PFC Consulting Ltd. (PFCCL) is a wholly owned subsidiary of Power Finance Corporation Limited (PFC). PFC is a leading financial institution in power sector and providing financial assistance in form of debt, whereas PFCCL is providing consultancy services in power sector.

1.2 PFCCL has received assignments from PFC to carry out work related to Techno-Economic Viability (TEV) Study for Projects financed by PFC. PFCCL intends to engage the services of a reputed firm, who should be a government approved Asset Valuer, **to assess the value of the assets of the Power projects**. The names of the Companies along with the Projects and their respective status are given below:

Sl. No.	Company Name	Project Name	Status of Project
i)	M/s. APGENCO	1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh	Commissioned
ii)	M/s Raichur Power Corporation Ltd (RPCL)	2x 800 MW Yermarus Thermal Power Station in Raichur, Karnataka	Commissioned

1.3 Accordingly, this Tender Document is being issued by PFCCL to appoint Asset Valuer for above 2 (two) projects.

1.4 Bidders are invited to submit Technical Proposal and Financial Proposal in single stage two envelope system for the appointment of the Asset Valuer for each project. However, Bidder(s) willing to participate in more than one project are required to submit single Technical Proposal and single Financial Proposal containing quoted fee for each project. The Scope of Work, Deliverables, Qualifying Criteria, Basis of Offer, Terms of payment and Terms and Conditions etc. are given below:

2.0 SCOPE OF WORK

To act as Valuer to PFCCL for carrying out Asset Valuation & Review Report and ensure the following Scope of works to be timely delivered:

Specific Scope of Work:

a. Valuation of the Project:

Carry out the valuation of Land, Building, plant & machinery, CWIP on an “as is where basis is” and determine the following:

- i. Replacement Value
- ii. Fair Market Value
- iii. Realizable Value
- iv. Distress Sale Value

The condition assessment shall include a review of the general conditional assessment of the facility, including materials and equipment at site and various other places including transit and port etc. The valuation shall include a review of the following:

- i. Complete plant including BTG & BoP equipment and outside plant boundary systems
- ii. Verification of present condition of Assets
- iii. Assessment of residual life of assets based on data provided by the Company supplemented by physical inspection
- iv. Valuation of land and civil works

Other Tasks as may be required for the valuation of the project.

b. Evaluation by Independent Evaluation Committee (IEC)

- i. IEC is the Committee constituted under the aegis of the RBI’s “Framework for Revitalizing Distressed Assets in the Economy” dated March 21, 2014.
- ii. IEC is entrusted with the responsibility to assess the viability of the loan account based on acceptable viability benchmarks adopted by the CDR mechanism (as mentioned in Appendix to the circular No. ‘DNBS.CO.PD.No.367/03.10.01/2013-14’ dated January 23, 2014 on ‘Review of Prudential Guidelines on Restructuring of Advances by NBFCs’.
- iii. Various parameters considered by IEC while evaluating the loan account shall include the Debt Equity Ratio, Debt Service Coverage Ratio, Liquidity/Current Ratio and the amount of provision required in lieu of the diminution in the fair value of the restructured advance, etc.
- iv. Valuation report by the valuer is to be placed before the IEC for review and fulfillment of certain eligibility conditions as recommended by IEC after submission of Asset Valuation Report.
- v. The scope of work completes only when valuation Report covers all the tasks defined in the scope and the valuation report is accepted by the IEC.

Note: The scope of work shall also include any services, which are required for completion of the assignment but are not specifically mentioned in the Terms of Reference, in order to ensure completeness of deliverables.

3.0 DELIVERABLES AND PAYMENT TERMS

The Valuer will be responsible for generating draft reports and making detailed presentations on the subject matter before IEC/PFCCL as may be required by PFCCL. Post presentation, the Valuer shall, if required, incorporate the suggestions as may be requested by IEC/PFCCL or provide for any other additional clarification that may be required. The final deliverable but not limited to is listed below:

- ✓ Final Report on Asset Valuation of the project (Both word and PPT format) incorporating any change(s)/ modification(s) as may be suggested.

The Asset Valuer is required to submit the deliverables in line with the time schedule indicated against each deliverables. These time schedules may undergo change as may be required by PFCCL.

Sl. No.	Deliverables*	Time	% of Lump sum fee on acceptance of reports
1.	Submission of draft valuation	within 3 weeks of this assignment as may be asked by PFCCL.	30%
2.	Submission of valuation report covering all the tasks/recommendation by Independent Evaluation Committee.	within one week from the date of IEC meeting (till the acceptance of valuation report by IEC).	30%
3.	On acceptance/approval by IEC	-	40%

* Complete list of relevant documents with the copies thereof reviewed/analyzed by the Asset Valuer for preparation of the reports should be attached with all submitted reports

- 3.1 The selected firm shall submit the bills in duplicate to PFCCL addressed to CEO, PFCCL, indicating the stage achieved, out of the ones indicated above.

4 QUALIFYING CRITERIA

The valuation should be done by professionally qualified independent Asset Valuer. An Asset Valuer to be appointed by PFCCL must act with independence, integrity and objectivity. It will undertake all valuation works without being influenced by anybody. The Bidder should meet out the following eligibility criteria:

- 4.1 The Bidder should be empaneled with PFCCL in under Area Code 2(i) (includes firms empanelled with PFC).
- 4.2 The Bidder should submit the bid on its own and not in consortium with any other Bidder.
- 4.3 The bidder should be a Government Approved Valuer having experience in assets valuation in assignments with Ministries/Government Departments/Public Sector Undertakings of Government (State/Central).
- 4.4 The bidder must have a professionally qualified team to carry out valuation of assets. At least one member of the team should be registered/have membership with any of the professional bodies such as - Institution of Valuers, Institution of Surveyors, Institution of Govt. Approved Valuers, Practicing Valuers Association of India, Indian Institute of Valuers, Centre of Valuation Studies, Royal Institute of Chartered Surveyors, etc.
- 4.5 The bidder should be registered/have membership with any of the professional bodies such as - Institution of Valuers, Institution of Surveyors, Institution of Govt. Approved Valuers, Practicing Valuers Association of India, Indian institute of Valuers, Centre of Valuation Studies, Royal Institute of Chartered Surveyors, etc. and the bidder (firm) must issue the

valuation report in their capacity as Certified Valuer affiliated with any of the above professional bodies & the signing partner should sign the report in its capacity as member, duly mentioning the membership number as given by the above body.

- 4.6 An undertaking shall be obtained from the bidder before appointment that the Asset Valuer/Company/Individual/Partnership is not blacklisted.
- 4.7 Bidders should have successfully completed valuation of assets of at least one Thermal (coal) power generation plant in the last 5 financial years i.e. 2014-15 onwards. The Bidder should submit documentary proof in support of the completed assignments in the form of a Letter of Award along with proof for receipt of payment from clients or completion certificate.
- 4.8 Bidder should furnish the documents in support of above eligibility criteria.

5 CONTENTS OF TENDER DOCUMENT

The Tender Document contains the following documents.

- Section -1 : Bid Invitation Letter**
Section -2 : Bid Forms

6 PERIOD OF ENGAGEMENT

- 6.1 The engagement shall expire only when series of activities as set forth in the scope of work has been completed, all deliverables have been submitted and all payments have been made.

7 BASIS OF OFFER

- 7.1 The price offer for the each assignment should be quoted on a lump sum basis inclusive of travelling, lodging & boarding expenses, TA/DA (for visits to the Project site/corporate office as well as PFCCL HQ at Delhi), out of pocket expenses viz. photostat, typing, printing etc. No escalation for any reason whatsoever shall be allowed over and above the bid price. However, GST or any other applicable taxes at applicable rates, on the date(s) of payment(s) shall be paid over and above the payment due.
- 7.2 Any expenses incurred by the valuer (for number of team members, as desired by PFCCL) for attending IEC meetings shall be reimbursed at actuals subject to the travel entitlements of Manager, PFCCL.
- 7.3 The incidentals like Tours and Travel etc. shall be arranged by the Bidder whenever outstation visits are made for Projects.
- 7.4 The lump sum fee for the Scope of Work shall also include any services, which are required for completion of the Assignment but are not specifically mentioned in the Scope of Work in order to ensure completeness of deliverables by the Valuer
- 7.5 Income tax at source will be deducted by PFCCL as per the applicable law and regulation and TDS certificate shall be issued to the selected bidder by PFCCL.

8 PARTICULARS OF TEAM MEMBERS

The particulars of the concerned person(s) handling the assignment should be submitted in the format enclosed as Form 3.

9 SUBMISSION OF BID

9.1 The bid shall consist of two parts "**Technical Proposal**" and "**Financial Proposal**" and should be duly submitted online using the e-Procurement Portal https://www.mstcecommerce.com/eprochome/pfcccl/buyer_login.jsp before the due date and time.

The Technical Proposal should contain:

- a) Empanelment letter with PFCCL for Area Code 2(i) i.e. Asset Valuation and /or with PFC as valuer.
 - b) **Experience:** The bidders should have carried out one or more asset Valuation of one Thermal (coal) Power Projects in the past 5 years (from 01/04/2014 to 31/03/2019). Details of past experience are to be provided in Technical Bid as per format provided at Form-2. Documentary evidence (e.g. Copy of Work Order/Letter of Award/LoI/Proof of payment/in support of past experience, completion certificate or any other representative documents etc.) to be provided in support of past experience.
 - c) Undertaking that the Valuer is not blacklisted.
 - d) Certificate of membership with any of the professional bodies such as - Institution of Valuers, Institution of Surveyors, Institution of Govt. Approved Valuers, Practicing Valuers Association of India, Indian institute of Valuers, Centre of Valuation Studies, Royal Institute of Chartered Surveyors, etc. (as applicable).
 - e) GST registration number.
 - f) The Bidder should agree to the entire scope of work and deliverables. No proposal for deviation/ part scope of work will be considered.
 - g) Form-1, Form-2, and Form-3 duly filled and signed by Authorised signatory and Authority Letter as per Form-4.
- 9.2 No consortium/ sub-consulting or sub-contracting shall be allowed with/ to other organisations and/ or individuals.
- 9.3 PFCCL may call for any clarifications/ information if required.
- 9.4 The Forms mentioned above along with relevant documents, including covering letter will form part of tender documents. Each of the above Forms and also other documents to be submitted as per the bidding documents are to be duly signed on each page and stamped as required by the authorized signatory of the bidder, which shall constitute the Bid.
- 9.5 The "FINANCIAL PROPOSAL" should contain the price offer (Total Lump Sum Price in INR) for the Asset Valuer services for each project.
- 9.6 The financial proposal with condition(s) or alternate price bid will be summarily rejected
- 9.7 Agencies are instructed not to approach via e-mail, fax, and telephone or contact any official in PFCCL as regards to this bid after the submission of the bids, apart from communications by PFCCL in writing, and any bidder doing so shall be summarily rejected.

10 BID OPENING AND EVALUATION OF PROPOSALS

10.1 Opening of Technical Proposal

The "Technical Proposal" will be opened **on June 05, 2019 at 12:30 Hrs** in the presence of the authorized representatives of the agencies, who wish to be present.

10.2 Technical Proposal Evaluation

The Technical evaluation would establish the responsiveness of Bid with respect to the Tender Document and would be considered responsive on fulfillment of the requirement as mentioned in clauses 9.1, 9.2 and 9.3

Bid of any Bidder not meeting any or all the criteria mentioned in clauses 9.1, 9.2 and 9.3 shall be rejected outright and shall be marked non-responsive and its financial proposal will not be opened. Fulfillment of required criteria by a Bidder will be declared as Technically Qualified Bidder.

10.3 Opening of Financial Proposal

The "**Financial Proposal**" would be opened only of the Technically Qualified Bidders. The date and time of opening of Financial Proposal would be intimated to the Technically Qualified Bidders separately. The Financial Proposal will be opened online, in the presence of the authorized representatives of the agencies, who wish to be present.

10.4 Financial Proposal Evaluation

The assignment will be awarded to the Technically Qualified Bidder who has quoted lowest lump sum price, in Indian Rupees, without condition(s) or alternate price bid for each Project (L1 Bidder). Conditional Financial Proposals will be rejected outrightly.

In case more than one Bidder qualifies for L1, fresh financial bid may be asked from such Bidders.

11 VALIDITY OF BID

Bidders shall keep their bids /proposals valid up to 120 (One hundred Twenty) days from the date of opening of the Financial Proposals. Bidders shall further extend the validity of Bid as per the requirement of PFCCL.

12 OTHER TERMS & CONDITIONS

12.1 The Financial Proposal by the Asset Valuer shall be in Indian Rupees with no escalation provision for any reason whatsoever till the completion of the Assignment.

12.2 The incidentals like Tours and Travel etc. shall be arranged by the Asset Valuer whenever outstation visits are made for Projects.

12.3 All claims shall be raised by the selected firm as per the terms of payment after being due, and would be accepted for payment based on satisfactory progress and quality of the work at the sole discretion of the competent authority.

12.4 In case there is a delay by the selected firm in accomplishing the work as per scope of work which in the opinion of PFCCL is attributable to the selected Asset Valuer, PFCCL reserves the right to get such specific work(s) done through any other firm(s) at the risk and cost of the selected firm for timely completion of the work.

12.5 PFCCL, with the approval of CEO, can cancel the contract at any stage of the work, in case it is found that the knowledge of a team/team member(s) and or his/her performance is not

satisfactory, any information given at the time of submission of the bid is found to be incorrect.

- 12.6 Given the nature of the work being entrusted, the firm would have to give an undertaking to the effect that the contents/ essence of any reference/ documents given would not be disclosed to any third person without the express approval of PFCCL, failing which the engagement of the Asset Valuer could be terminated.
- 12.7 If due to any reason or decision of the Govt./Lender/PFCCL, the Assignment is dropped and the firm is directed to discontinue work, the "Drop Dead Fee" would be limited to the payments received by the firm and the claims already raised, as per the payment terms relating to the Assignment, till the point of calling off the Assignment or as mutually agreed.
- 12.8 Standard of Performance and Secrecy: The Asset Valuer and their affiliates shall always act, in respect of any matter relating to this assignment or to the services, as faithful and prudent advisor to the Lender/PFCCL, and shall at all the times support and safeguard the Lender/PFCCL's legitimate interests in dealing with the project owners or third parties and shall ensure abidance of all the applicable standards in the industry.
- 12.9 Asset Valuer agrees to maintain a strict secrecy of the facts and figures revealed/ obtained in the course of his subjected review in regard of either the project or their promoters or of Lender/PFCCL and shall not share with third party or use elsewhere in any manner except as expected in this contract. He shall furnish an undertaking in this regard in the manner and form satisfactory to the Lender/PFCCL.
- 12.10 The Asset Valuer agrees to exercise reasonable skill, care and diligence in the performance of this contract and to ensure that no direct or indirect loss/ damage/ injury occur to the property, manpower or business of the project/ company/ subsidiary/ promoters/Lender/PFCCL either by the Asset Valuer or their affiliates. If any such loss/ damage/ injury and/or expenses other than contractual one are caused due to the act, negligence, misconduct or omission of the Asset Valuer and their affiliates, to either of project, promoters or Lender/PFCCL, the same shall be indemnified to all the times.
- 12.11 In the event if Lender/PFCCL is not satisfied with the services from Asset Valuer as expected out of this assignment, the Asset Valuer shall promptly redo the deficiencies pointed out to the satisfaction of Lender/PFCCL. No additional fee will be paid by PFCCL for redoing the work. In the event of failure on the part of Asset Valuer for redoing the same, Asset Valuer agrees to the PFCCL's right to engage any other Asset Valuation firms for the desired job at the cost and risk of the Asset Valuer.
- 12.12 Conflict of Interest: Organizations would not be hired for any work whose interests are in conflict with their prior or current obligations to the other organizations/ clients or that may place them in a position of being unable to carry-out the work assigned to them at any point of time during the currency of engagement by PFCCL or above all enable them to pose a threat to PFCCL's consulting business in future. Without limitation on the generality of the foregoing, organisations would not be hired, under the circumstances set forth below:
- Organizations who have business or family relationship with member(s) of PFC's and/or PFCCL's employees or persons positioned in or on the Board of these two organisations by whatever process, would not be engaged. A declaration to this effect would be taken from the organisation when being engaged, and if found incorrect, the organisation would be debarred from any further engagement by PFCCL ever.
- 12.13 Indemnity: The selected firm shall keep PFCCL, both during and after the term of this Contract, fully and effectively indemnified against all losses, damage, injuries, deaths, expenses, actions, proceedings, demands, costs and claims, including, but not limited to, legal fees and expenses, suffered by PFCCL or any Third Party, where such loss, damage, injury or death is the result of a wrongful action, negligence or breach of contract by the selected Asset Valuer, or its personnel.

- 12.14 No offer should be sent by Fax or E-mail.
- 12.15 Offers received after the due time and date mentioned above shall not be considered.
- 12.16 PFCCL reserves the right to accept or reject any or all Proposals/Offer or annul the bid Process or modify/ change the content of the bid document without assigning any reason.
- 12.17 PFCCL shall not entertain any claim of any nature, whatsoever, including without limitations, any claim of expenses in relation to the preparation, submission or any other activity relating to bidding or any other expense till award of contract.
- 12.18 Termination: PFCCL may, by giving a written notice of at least 15 days in advance, terminate this assignment on being satisfied of existence of any material breach by the other party in fulfilling its obligations pursuant to this agreement. Notwithstanding to such termination/ expiry of engagement, other party shall not be absolved of its obligations under this assignment at any time and same shall be honored within due time. Notwithstanding to such termination/ expiry of existing engagement, the Asset Valuer shall submit its last report and surrender all the documents obtained in the course of their review without any delay.
- 12.19 PFCCL's liability Rested: Notwithstanding to above and hereafter, the PFCCL shall not be liable for –
- a) any direct or indirect loss/ damage/ injury to the property, manpower or business of the Asset Valuer or their affiliates caused due to the act, negligence, misconduct or omission of the project authorities/ promoters/ PFCCL officials except as defined herein or by virtue of any prevalent law.
- b) any direct or indirect loss/ damage/ injury to the property, manpower or business of the project/ company/ subsidiary/ promoters/ PFC caused due to the act, negligence, misconduct or omission of the Asset Valuer and their affiliates except as defined herein or by virtue of any prevalent law.
- 12.20 Liability Period of Asset Valuer: The obligations period of the Asset Valuer under the assignment shall be of one year after termination/ expiry of the engagement.
- 12.21 Liquidated Damages: The reports as desired shall be submitted to the satisfaction of Lender/PFCCL within the timeframe stipulated in the scope of work. Any delay in above shall make liable the Asset Valuer for a deduction of liquidated damage by the PFCCL @ 0.5% of the fee of the stage of payment in question for every week of delay or part thereof subject to a maximum of 5% of total lump sum fee.
- 12.22 Force Majeure: Neither party shall be held responsible for any loss or damage or delay in failure of performance under the Letter of Award to the extent that such loss or damage or delay or failure of performance is caused by the force majeure.
- 12.23 Arbitration: PFCCL's decision in regard of this assignment shall be final and binding on all the parties. If any dispute or difference arising out of this assignment cannot be settled by mutual negotiations then it will be referred to an Arbitrator to be appointed by the PFCCL.
- 12.24 Governing Law and Jurisdiction: This assignment shall be governed by Indian Laws and Courts at New Delhi shall have the exclusive jurisdiction of the subject matter.

Yours sincerely,
For and on behalf of PFC CONSULTING LTD

(Yogesh Juneja)
Chief Executive Officer

Encl.: As Above

SECTION -2
BID FORMS

FORM – 1: COVERING LETTER
(ON THE LETTER HEAD OF THE ORGANIZATION/BIDDER)

From: _____ To: Chief Executive Officer,
Name: _____ PFC Consulting Ltd.,
Designation: _____ 9th Floor, A Wing,
Address: _____ Statesman House,
Connaught Place,
New Delhi – 110 001

Sir,

Sub: Appointment of “Asset Valuer” For Thermal Power Projects

1. We _____ (Name of Bidder) herewith enclose Common Technical & Separate Financial Proposal for each Project for selection of our organization for providing **Asset Valuer Services For Thermal Power Projects**.
2. We are submitting our electronic bid consisting of:
 - i) **Common Technical Bid** consisting of:
 - a) The empanelment letter from PFCCL under area code ‘2(i)’ i.e. Asset Valuation and / or with PFC as valuer.
 - b) The Covering Letter (Form-1) in which the firm inter alia agrees to the entire scope of work and deliverables as proposal for deviation / part scope of work will not be considered.
 - c) Form-1, Form-2 and Form-3, duly filled and signed by Authorised signatory and authority letter as per Form-4.
 - d) Details of past experience in Technical Bid. Documentary evidence (e.g. Copy of work Order/Letter of Award/LoI/Purchase Order/Completion certificate/ Project Report /proof of payment/ any other relevant documents etc.) in support of past experience.
 - e) Letter of Authority in favour of the Authorised signatory submitting the Bid as per Form -4.
 - ii) **Separate Price Offer for each Project** (Total Lump Sum Price in INR).
3. We declare that the quoted lump sum price is firm and shall remain valid for the entire period of the assignment. We further declare that the above quoted lump sum fee includes all taxes (excluding GST), duties & levies etc. payable by us under this assignment.
4. We hereby represent that we have the requisite experience, professional skills, adequate manpower and technical resources and personnel, to render the services required by the PFCCL in a timely and efficient manner.
5. We confirm that the prices and other terms and conditions of this proposal are valid for a period of 120 days from the date of opening of the Financial Proposal.
6. We declare that the services will be rendered strictly in accordance with the provisions of Tender Document. We confirm our acceptance/compliance to the ‘Deliverables’ and ‘Terms of payment’ clauses as stipulated in the Tender Document.

7. We hereby declare that only the company, persons or firms interested in this proposal as principal or principals are named herein and that no other company, person or firm other than one mentioned herein have any interest in this proposal or in the contract to be entered into, if we are awarded this contract.
8. We declare that the services will be rendered strictly in accordance with the scope of the work and we do not have any deviation to any of the terms and conditions of the Tender Document.
9. We confirm and certify that all the information / details provided in our bid are true and correct.
10. We give our unconditional acceptance to the Tender Document issued by PFCCL, as amended.
11. Further, we confirm that we agree and seek no deviations from the scope of work, time schedule, deliverables, payment terms and all other terms and conditions as contained in the 'Tender Document'. The proposal is unconditional. The Bid will be valid 120 (One hundred twenty days) from the opening of Financial Proposal.
12. We also declare that by taking this assignment we do not have any conflict of Interest with any of our prior or current obligations to other organisations/clients and also do not have business or family relationship with member(s) of PFC's and/or PFCCL's employees or persons positioned in or on the Board of these two organisation by whatever process and if found incorrect, we may be debarred from any further engagements by PFCCL forever.
13. We certify that all the information provided in our Bid, including the information regarding the team members, are true. We understand that any willful misstatement in the Bid may lead to disqualification or cancellation of award, if made or termination of assignment. We also understand that in such a case we may be debarred for future assignments with PFCCL for a period of maximum three years from the date of such disqualification.
14. Further, we undertake that in the event of our appointment as Asset Valuer, given the nature of the work being entrusted, the contents/ essence of any reference/ documents given would not be disclosed to any third person without the express approval of PFCCL, failing which the engagement of the organisation would be terminated.

Signature of Authorized Person

Name

Designation & Company seal

Date:

Place:

FORM - 2: EXPERIENCE OF FIRM

1. Brief Description of the Firm:
2. Outline of experience on assignments:

Sl. No.	Name of Assignment with work order no. and date	Name(s) of member(s) associated with the assignment	Client	Date of Commencement	Scope in brief	Details of Tasks Completed
1						
2						
3						

1. It is hereby certified that the above mentioned details are true and correct.
2. It is hereby certified that our company has actually carried out the above mentioned work/assignments

List of documents attached:

- 1.
- 2.

Signature of Authorized Signatory

Full Name

Address

Note:

1. Please attach documentary proof for claimed experience; the proofs could be namely, Copy of work Order/Letter of Award/LoI/Purchase Order/Completion certificate or any other representative documents etc.

FORM – 3: CURRICULUM VITAE FOR EACH MEMBER OF FIRM’S TEAM

Name: _____

Profession/ Present Designation: _____

Total post qualification experience: _____ Years with organisation: _____

Educational Qualification: _____

(Under this heading, summarise college/ university and other specialized education of staff member, giving names of colleges, etc. degrees obtained.)

(Please enclose attested copy of educational qualifications)

Experience:

(Under this heading, list of positions held by staff member since graduation, giving dates, names of employing organisation, title of positions held and location of assignments.)

Language:

(Indicate proficiency in speaking, reading and writing of each language by ‘excellent’, ‘good’ or ‘poor’)

Certification:

I, the undersigned, certify that to the best of my knowledge and belief, this CV correctly describes me, my qualifications, and my experience. I understand that any willful misstatement described herein may lead to disqualification of the firm.

Signature of Team member

Full Name

Date

Signature of Authorized Signatory

Full Name

Address

FORM - 4: AUTHORISATION LETTER
(ON THE LETTER HEAD OF THE ORGANIZATION/BIDDER)

I _____[Name] certify that I am _____[Designation] of the Organisation, established under the Laws of India and that _____[Authorised Signatory] who has signed the Common Technical & Separate Financial Proposal for each Project is authorised to bind the Organization by authority of its governing body.

Signature:

Full Name:

Address:

(Seal)

Date:

Place: