

Amendment No. 10

to

Dated 20.11.2020 Request for Proposal (RfP) and Transmission Service Agreement (TSA) for selection of Transmission Service Provider through tariff based competitive bidding process to establish “Transmission System Strengthening Scheme for Evacuation of Power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II Part-D”

S.No.	Existing Provision	Amended Provision
Request for Proposal (RFP) / Transmission Service Agreement (TSA)		
1.	<p>Clause No. 2.5.8.1 (a) of RFP</p> <p>The aggregate equity share holding of the Selected Bidder, in the issued and paid up equity share capital of [Insert Name of SPV] shall not be less than the following:</p> <p>i. Fifty-one percent (51%) up to a period of (2) two years after COD of the Project; and</p> <p>ii. Twenty six percent (26%) for a period of three (3) years thereafter.</p>	<p>Clause No. 2.5.8.1 (a) of RFP</p> <p>The aggregate equity share holding of the Selected Bidder, in the issued and paid up equity share capital of [Insert Name of SPV] shall not be less than Fifty one percent (51%) up to a period of (1) one year after COD of the Project;</p>
2.	<p>Clause No. 2.5.8.1 (b) of RFP</p> <p>In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified in (i) and (ii) above.</p>	<p>Clause No. 2.5.8.1 (b) of RFP</p> <p>In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified in clause 2.5.8.1 (a) above.</p>
3.	<p>Clause No. 2.5.8.1 (c) of RFP</p> <p>If equity is held by the Affiliates,</p> <p>Provided further, that the aggregate equity share holding of the Bidding Consortium or a Bidding Company in the issued and paid up equity share capital of _____[Insert Name of SPV] shall not be less than fifty one percent (51%) up to a period of two (2) years after COD of the Project and the lead Member of the Consortium shall have the equity share holding not less than twenty six percent (26%). The Lead Member shall continue to hold equity of at least twenty six percent (26%) up to a period of five (5) years after COD of the Project. In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members</p>	<p>Clause No. 2.5.8.1 (c) of RFP</p> <p>If equity is held by the Affiliates,</p> <p>Provided further, that the aggregate equity share holding of the Bidding Consortium or a Bidding Company in the issued and paid up equity share capital of _____[Insert Name of SPV] shall not be less than fifty one percent (51%) up to a period of one (1) year after COD of the Project and the lead Member of the Consortium shall have the equity share holding not less than twenty six percent (26%). The Lead Member shall continue to hold equity of at least twenty six percent (26%) up to a period of one (1) year after COD of the Project. In case the Selected Bidder is a Bidding Consortium, then any Member (other than the Lead Member) of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead</p>

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	(which shall always include the Lead Member) hold the minimum equity specified in (a)(i) and (a)(ii) above.	Member) hold the minimum equity specified in clause 2.5.8.1 (a) above.
4.	<p>Clause No. 18.2.1 of TSA</p> <p>The aggregate equity share holding of the Selected Bidder in the issued and paid up equity share capital of[Insert Name of the SPV] shall not be less than following:</p> <ul style="list-style-type: none"> i. Fifty-one percent (51%) up to a period of (2) two years after COD of the Project; and ii. Twenty six percent (26%) for a period of three (3) years thereafter. <p>Provided that, in case the Lead Member or Bidding Company is holding equity through Affiliate/s, Ultimate Parent Company or Parent Company, such restriction as specified above shall apply to such entities.</p> <p>Provided further, that in case the Selected Bidder is a Bidding Consortium, the Lead Member shall continue to hold equity of at least twenty six percent (26%) upto a period of five (5) years after COD of the Project and any Member of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified in (a) and (b) above.</p>	<p>Clause No. 18.2.1 of TSA</p> <p>The aggregate equity share holding of the Selected Bidder in the issued and paid up equity share capital of [Insert Name of the SPV] shall not be less than Fifty-one percent (51%) up to a period of (1) one year after COD of the Project.</p> <p>Provided that, in case the Lead Member or Bidding Company is holding equity through Affiliate/s, Ultimate Parent Company or Parent Company, such restriction as specified above shall apply to such entities.</p> <p>Provided further, that in case the Selected Bidder is a Bidding Consortium, the Lead Member shall continue to hold equity of at twenty six percent (26%) upto a period of one (1) year after COD of the Project and any Member of such Bidding Consortium shall be allowed to divest its equity as long as the other remaining Members (which shall always include the Lead Member) hold the minimum equity specified above.</p>
5.	<p>Clause No 2.7.1 of RfP</p> <p>The Bidders should submit the Bids online through the electronic bidding platform before the Bid Deadline and submit the Technical Bids, in one (1) original plus one (1) copy so as to reach the address specified in Clause 2.9.4 by 1200 hrs. (IST) on 26.11.2020.</p>	<p>Clause No 2.7.1 of RfP</p> <p>The Bidders should submit the Bids online through the electronic bidding platform before the Bid Deadline and submit the Technical Bids, in one (1) original plus one (1) copy so as to reach the address specified in Clause 2.9.4 by 1200 hrs. (IST) on 11.12.2020.</p>

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6.	<p>Clause No 2.7.2 of RfP</p> <p>Important timelines are mentioned below:</p> <table><thead><tr><th>Date</th><th>Event</th></tr></thead><tbody><tr><td>26.11.2020</td><td>Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid)</td></tr><tr><td>26.11.2020</td><td>Opening of Technical Bid</td></tr><tr><td>04.12.2020</td><td>Shortlisting and announcement of Qualified Bidders</td></tr><tr><td>07.12.2020</td><td>Opening of Financial Bid - Initial Offer</td></tr><tr><td>08.12.2020</td><td>Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders</td></tr><tr><td>16.12.2020</td><td>Selection of Successful Bidder and issue of Lol</td></tr><tr><td>28.12.2020</td><td>Signing of RFP Project Documents and transfer of SPV (Sikar-II Aligarh Transmission Limited)</td></tr></tbody></table>	Date	Event	26.11.2020	Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid)	26.11.2020	Opening of Technical Bid	04.12.2020	Shortlisting and announcement of Qualified Bidders	07.12.2020	Opening of Financial Bid - Initial Offer	08.12.2020	Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders	16.12.2020	Selection of Successful Bidder and issue of Lol	28.12.2020	Signing of RFP Project Documents and transfer of SPV (Sikar-II Aligarh Transmission Limited)	<p>Clause No 2.7.2 of RfP</p> <p>Important timelines are mentioned below:</p> <table><thead><tr><th>Date</th><th>Event</th></tr></thead><tbody><tr><td>11.12.2020</td><td>Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid)</td></tr><tr><td>11.12.2020</td><td>Opening of Technical Bid</td></tr><tr><td>21.12.2020</td><td>Shortlisting and announcement of Qualified Bidders</td></tr><tr><td>22.12.2020</td><td>Opening of Financial Bid - Initial Offer</td></tr><tr><td>23.12.2020</td><td>Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders</td></tr><tr><td>31.12.2020</td><td>Selection of Successful Bidder and issue of Lol</td></tr><tr><td>11.01.2021</td><td>Signing of RFP Project Documents and transfer of SPV (Sikar-II Aligarh Transmission Limited)</td></tr></tbody></table>	Date	Event	11.12.2020	Submission of Bid (Online submission of Bid through electronic bidding portal and physical submission of Technical Bid)	11.12.2020	Opening of Technical Bid	21.12.2020	Shortlisting and announcement of Qualified Bidders	22.12.2020	Opening of Financial Bid - Initial Offer	23.12.2020	Electronic auction (Financial Bid – Final Offer) for the Qualified Bidders	31.12.2020	Selection of Successful Bidder and issue of Lol	11.01.2021	Signing of RFP Project Documents and transfer of SPV (Sikar-II Aligarh Transmission Limited)
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9.	<p>Tariff Illustration Sheet</p>	<p>Tariff Illustration Sheet</p> <p>The MS Excel Sheet is attached at Annexure-II for reference only.</p>																																